

Minutes of the Annual Meeting of the Wedgewood Homeowners Association of Lake Forest
Meeting Location: Sunset Foods, Waukegan Road, Lake Forest, IL August 31, 2016

President Webb Bassick called the meeting to order at 7:05 p.m. Board members, Webb Bassick, Roger Ferch, Amanda Marijanovic, Mak Joshi and Bill Kaufman were in attendance. In addition, sufficient homeowners were represented either in person or through proxy to constitute a quorum for the conduct of business and to fill the Board vacancies.

A motion properly made by Bill Kaufman and seconded by Amanda Marijanovic to approve the minutes of the meeting of July 21, 2015 was unanimously approved.

The next order of business was to elect two (2) board members to fill expiring terms. The incumbents, Mak Joshi and Amanda Marijanovic were running for reelection. There were no additional applications or nominations. Having sufficient members present in person or by proxy, Mak and Amanda were elected to serve two-year terms.

The President led a discussion of issues of interest to the Association homeowners. This included the progress of the new grand home, and the potential for a neighborhood newsletter or greater use of the website to communicate with the homeowners.

The Treasurer gave a verbal financial update reporting that the association was operating on close to a break even basis finishing the last year with a minor surplus and maintaining our current level of reserves. The reserves are deemed adequate for unforeseen expenses.

A general discussion then ensued about the tollway noise and any possibility of closing the berm. This was not deemed to be a reasonable option. At the end of the discussion Mannan Abdul and Mak Joshi offered to initiate contact with the Tollway Authority to determine any options.

On approval of a motion made by Cathy Bassick and seconded by Bill Kaufman the meeting was adjourned at 7:45 pm.

Organization meeting: After adjournment of the annual meeting an organization meeting of the new board was held. The Officers for the coming year were elected as follows:

- President: Webb Bassick
- Treasurer: Amanda Marijanovic
- Secretary: Roger Ferch

The Board on motion by Bill Kaufman and second by Mak Joshi approved the minutes of the May 6, 2016 Board meeting.

The dates and places for this year's Board meeting were tentatively selected as follows:

November 17, 2016	hosted by Webb Bassick
January 19, 2017	host or telephonic to be determined
May 4, 2017	hosted by Mak Joshi
July 19, 2017	Annual Meeting, time and place to be determined

The meeting was adjourned at 8:10 on motion by Amanda Marijanovic with second by Bill Kaufman.

Respectfully submitted, Roger Ferch, Secretary