

WEDGEWOOD HOMEOWNERS ASSOCIATION

2016 OPERATING BUDGET

	2014	2015	2016	
	YEAR-END	YEAR-END	YTD	<i>As of 12/31/16</i>
INCOME				
Assessments (63 lots @ \$100)	\$6,300.00	\$6,200.00 *	\$6,300.00	63/63 lots paid
Late Fees Collected	\$150.00	\$50.00	\$100.00	
Past Due Collected	\$500.00	\$0.00		
Advance Payment Collected	\$125.00	\$0.00		
Architectural Review Fee	\$300.00	\$0.00		
Interest Income - Operating Account	\$0.00	\$0.00	\$0.00	
Interest Income - Savings Account	\$53.27	\$43.61	\$30.00	
TOTAL INCOME	\$7,428.27	\$6,293.61	\$6,430.00	

EXPENSES

Administrative				
Insurance	\$1,045.00	\$812.00	\$897.00	
Accounting Fees	\$450.00	\$460.00	\$500.00	
Legal Fees	\$612.50	\$530.00	\$0.00	
Corporation Filing	\$44.25	\$10.00	\$10.00	
PO Box	\$0.00	\$288.00	\$144.00	
Postage/Mailing	\$50.40	\$29.89	\$54.77	
Web Hosting	\$0.00	\$0.00	\$0.00	
Miscellaneous	\$203.06	\$7.07	\$9.04	
Maintenance & Repair				
Common Area Landscaping	\$3,296.00	\$4,264.00	\$2,884.00	
TOTAL EXPENSES	\$5,701.21	\$6,400.96	\$4,498.81	
ESTIMATED YEAR-END OPERATING BALANCE	\$1,727.06	-\$107.35	\$1,931.19	

RESERVE BUDGET

Reserve Balance (Prior Year-End)	\$63,783.08	\$65,510.14	\$65,402.79	
TOTAL INCOME	\$1,727.06	-\$107.35	\$1,931.19	
Year-End Reserve Contribution (Operating Surplus)				
TOTAL RESERVE EXPENSES	\$0.00	\$0.00	\$0.00	
YEAR-END RESERVE BALANCE	\$65,510.14	\$65,402.79	\$67,333.98	

Account Balances as of 1/15/17

Checking: \$3,862.27

Savings: \$63,471.71

Notes:

All lots paid up through 2015

Web hosting account paid thru May 2020

PO Box paid through 11/24/17

*One lot pre-paid in 2014

WEDGEWOOD HOMEOWNERS ASSOCIATION
ACCOUNT REGISTERS 2016

Number	Date	Description	Payment	Deposit	Total	
CHECKING ACCOUNT					\$3,561.08	2016 Starting balance
1027	4/4/16	Winters & Company, LTD	\$500.00		\$3,061.08	X
1028	6/16/16	CMA Landscaping	\$412.00		\$2,649.08	X
1029	7/17/16	CMA Landscaping	\$412.00		\$2,237.08	X
1030	7/18/16	State Farm	\$897.00		\$1,340.08	X
1031	7/18/16	Secretary of State	\$10.00		\$1,330.08	X
DEP	8/5/16	Homeowner Dues		\$1,100.00	\$2,430.08	X
DEP	8/5/16	Homeowner Dues		\$1,100.00	\$3,530.08	X
DEP	8/5/16	Homeowner Dues		\$800.00	\$4,330.08	X
1032	8/21/16	CMA Landscaping	\$412.00		\$3,918.08	X
DEP	8/22/16	Homeowner Dues		\$1,025.00	\$4,943.08	X
1033	8/29/16	Expense Reimbursement: Roger Ferch	\$54.77		\$4,888.31	
1034	8/29/16	Expense Reimbursement: Webb Bassick	\$9.04		\$4,879.27	X
DEP	9/1/16	Homeowner Dues		\$100.00	\$4,979.27	X
1035	10/3/16	CMA Landscaping	\$412.00		\$4,567.27	X
DEP	10/3/16	Homeowner Dues		\$325.00	\$4,892.27	X
DEP	10/14/16	Homeowner Dues		\$225.00	\$5,117.27	X
1036	10/20/16	PostNet IL 106	\$144.00		\$4,973.27	X
1037	10/20/16	CMA Landscaping	\$412.00		\$4,561.27	X
DEP	11/14/16	Homeowner Dues		\$125.00	\$4,686.27	X 2016 Ending balance (per ledger)
1038	12/30/16	CMA Landscaping	\$824.00		\$3,862.27	X 2016 Ending balance (all 2015 expenses paid)
SAVINGS ACCOUNT					\$61,841.71	2016 Starting balance
INT	1/29/16	Interest Payment		\$2.44	\$61,844.15	X
INT	2/29/16	Interest Payment		\$2.61	\$61,846.76	X
INT	3/31/16	Interest Payment		\$2.09	\$61,848.85	X
INT	4/29/16	Interest Payment		\$2.44	\$61,851.29	X
INT	5/31/16	Interest Payment		\$2.69	\$61,853.98	X
INT	6/30/16	Interest Payment		\$2.02	\$61,856.00	X
INT	7/29/16	Interest Payment		\$2.44	\$61,858.44	X
DEP	8/11/16	Homeowner Dues		\$1,600.00	\$63,458.44	X
INT	8/31/16	Interest Payment		\$2.82	\$63,461.26	X
INT	9/30/16	Interest Payment		\$2.59	\$63,463.85	X
INT	10/31/16	Interest Payment		\$2.68	\$63,466.53	X
INT	11/30/16	Interest Payment		\$2.59	\$63,469.12	X
INT	12/30/16	Interest Payment		\$2.59	\$63,471.71	X 2016 Ending Balance

WEDGEWOOD HOMEOWNERS ASSOCIATION
MONTHLY EXPENSE DETAIL 2016

	<u>Expense Type</u>	<u>Detail</u>	<u>Amount</u>	<u>Source</u>
January	-	-		
February	-	-		
March	-	-		
April	Accounting Fees	Winters & Company, LTD - 2015 tax prep/filing	\$500.00	CK #1027
May				
June	Landscaping	CMA Landscaping - May service	\$412.00	CK #1028
July	Landscaping	CMA Landscaping - June service	\$412.00	CK #1029
	Insurance	State Farm	\$897.00	CK #1030
	Corporation Filing	Secretary of State - annual report filing	\$10.00	CK #1031
August	Landscaping	CMA Landscaping - July service	\$412.00	CK #1032
	Postage/Mailing	Roger Ferch - Expense reimbursement: assessment letter postage/ mailing supplies	\$54.77	CK #1033
	Miscellaneous	Webb Bassick - Expense reimbursement: water/snacks for annual meeting	\$9.04	CK #1034
September	-	-		
October	Landscaping	CMA Landscaping - August service	\$412.00	CK #1035
	PO Box	PostNet - yearly mailbox rental (2017)	\$144.00	CK #1036
	Landscaping	CMA Landscaping - September service	\$412.00	CK #1037
November	-	-		
December	Landscaping	CMA Landscaping - October/November service	\$824.00	CK#1038
Total Expenses			<u><u>\$4,498.81</u></u>	