

WEDGEWOOD HOMEOWNERS ASSOCIATION

2017 OPERATING BUDGET

	2014	2015	2016	2017	
	YEAR-END	YEAR-END	YEAR-END	YEAR-END	
INCOME					
Assessments (63 lots @ \$100)	\$6,300.00	\$6,200.00	\$6,300.00	\$6,000.00	60/63 lots paid
Late Fees Collected	\$150.00	\$50.00	\$100.00	\$125.00	
Past Due Collected	\$500.00	\$0.00			
Advance Payment Collected	\$125.00	\$0.00			
Architectural Review Fee	\$300.00	\$0.00			
Interest Income - Operating Account	\$0.00	\$0.00	\$0.00	\$0.00	
Interest Income - Savings Account	\$53.27	\$43.61	\$30.00	\$29.37	
TOTAL INCOME	\$7,428.27	\$6,293.61	\$6,430.00	\$6,154.37	

EXPENSES

Administrative					
Insurance	\$1,045.00	\$812.00	\$897.00	\$945.00	
Accounting Fees	\$450.00	\$460.00	\$500.00	\$0.00	
Legal Fees	\$612.50	\$530.00	\$0.00	\$0.00	
Corporation Filing	\$44.25	\$10.00	\$10.00	\$13.00	
PO Box	\$0.00	\$288.00	\$144.00	\$144.00	
Postage/Mailing	\$50.40	\$29.89	\$0.00	\$79.62	
Web Hosting	\$0.00	\$0.00	\$0.00	\$0.00	
Miscellaneous	\$203.06	\$7.07	\$9.04	\$81.53	

Maintenance & Repair					
Common Area Landscaping	\$3,296.00	\$4,264.00	\$2,884.00	\$4,660.00	
TOTAL EXPENSES	\$5,701.21	\$6,400.96	\$4,444.04	\$5,923.15	

YEAR-END OPERATING BALANCE	\$1,727.06	-\$107.35	\$1,985.96	\$231.22	
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RESERVE BUDGET

Reserve Balance (Prior Year-End)	\$63,783.08	\$65,510.14	\$65,402.79	\$67,388.75	
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TOTAL INCOME	\$1,727.06	-\$107.35	\$1,985.96	\$231.22	
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Year-End Reserve Contribution
(Operating Surplus)

TOTAL RESERVE EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	
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YEAR-END RESERVE BALANCE	\$65,510.14	\$65,402.79	\$67,388.75	\$67,619.97	
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Account Balances as of 12/31/17	
Checking:	\$4,118.89
Savings:	\$63,501.08
TOTAL:	\$67,619.97

Notes:

3 lots UNPAID for 2017

Web hosting account paid thru May 2020

WEDGEWOOD HOMEOWNERS ASSOCIATION
MONTHLY EXPENSE DETAIL 2017

	<u>Expense Type</u>	<u>Detail</u>	<u>Amount</u>	<u>Source</u>
January	-	-		
February	-	-		
March	-	-		
April	-	-		
May	Landscaping	CMA Landscaping - Trim trees, remove willow around pond	\$1,000.00	CK#1040
June	-	-		
July	Landscaping Insurance	CMA Landscaping - May & June service State Farm	\$824.00 \$945.00	CK#1041 CK#1042
August	Landscaping Landscaping Miscellaneous Postage/Mailing Miscellaneous Corporation Filing	Native Restoration Services, Inc - Buckthorn removal around main pond CMA Landscaping - July service Reimbursement: Webb Bassick - annual meeting water and snacks Reimbursement: Roger Ferch - envelopes and postage for annual assessment Starbucks - Thank you gift cards for retiring board members Secretary of State - annual report filing	\$1,600.00 \$412.00 \$31.53 \$79.62 \$50.00 \$13.00	CK#1043 CK#1044 CK #1045 CK #1046 Debit card CK #1047
September	Landscaping	CMA Landscaping - August service	\$412.00	CK#1048
October	Landscaping	CMA Landscaping - September service	\$412.00	CK#1049
November	PO Box	PostNet - yearly mailbox rental (2018)	\$144.00	CK#1050
December	-	<i>(CMA Landscaping invoice for Oct/Nov service paid in 2018)</i>		
Total Expenses			<u>\$5,923.15</u>	

WEDGEWOOD HOMEOWNERS ASSOCIATION
ACCOUNT REGISTERS 2017

Number	Date	Description	Payment	Deposit	Total	
CHECKING ACCOUNT					\$4,741.04	2017 Starting balance
1038	1/27/17	CMA Landscaping (paid at end of 2016 for last months of service)	\$824.00		\$3,917.04	X Accounted for in 2016 operating budget
1039	-	VOID	\$0.00		\$3,917.04	X
1040	5/30/17	CMA Landscaping	\$1,000.00		\$2,917.04	X
1041	7/26/17	CMA Landscaping	\$824.00		\$2,093.04	X
1042	7/26/17	State Farm Insurance	\$945.00		\$1,148.04	X
D	7/31/17	Homeowner Dues		\$3,650.00	\$4,798.04	X
1043	8/1/17	Native Restoration Services, Inc.	\$1,600.00		\$3,198.04	X
1044	8/7/17	CMA Landscaping	\$412.00		\$2,786.04	X
1045	8/9/17	Webb Bassick	\$31.53		\$2,754.51	X
1046	8/9/17	Roger Ferch	\$79.62		\$2,674.89	X
1047	8/9/17	Secretary of State	\$13.00		\$2,661.89	X
D	8/11/17	Homeowner Dues		\$1,550.00	\$4,211.89	X
D	8/28/17	Homeowner Dues		\$700.00	\$4,911.89	X
Debit	8/29/17	Starbucks	\$50.00		\$4,861.89	X
D	9/18/17	Homeowner Dues		\$100.00	\$4,961.89	X
1048	9/27/17	CMA Landscaping	\$412.00		\$4,549.89	X
D	10/24/17	Homeowner Dues		\$125.00	\$4,674.89	X
1049	10/24/17	CMA Landscaping	\$412.00		\$4,262.89	X
1050	11/11/17	PostNet IL 106	\$144.00		\$4,118.89	X 2017 Ending balance
SAVINGS ACCOUNT					\$63,471.71	2017 Starting balance
INT	1/31/17	Interest Payment		\$2.27	\$63,473.98	X
INT	2/28/17	Interest Payment		\$2.42	\$63,476.40	X
INT	3/31/17	Interest Payment		\$2.68	\$63,479.08	X
INT	4/28/17	Interest Payment		\$1.97	\$63,481.05	X
INT	5/31/17	Interest Payment		\$2.28	\$63,483.33	X
INT	6/30/17	Interest Payment		\$2.08	\$63,485.41	X
INT	7/31/17	Interest Payment		\$2.64	\$63,488.05	X
INT	8/31/17	Interest Payment		\$2.68	\$63,490.73	X
INT	9/29/17	Interest Payment		\$2.50	\$63,493.23	X
INT	10/31/17	Interest Payment		\$2.76	\$63,495.99	X
INT	11/30/17	Interest Payment		\$2.59	\$63,498.58	X
INT	12/29/17	Interest Payment		\$2.50	\$63,501.08	X 2017 Ending balance