

**WEDGEWOOD HOMEOWNERS ASSOCIATION**

**2018 OPERATING BUDGET**

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
	<b>YEAR-END</b>	<b>YEAR-END</b>	<b>YEAR-END</b>	<b>YEAR-END</b>	<b>YTD As of 7/12/2018</b>
<b>INCOME</b>					
Assessments (63 lots @ \$100)	\$6,300.00	\$6,200.00	\$6,300.00	\$6,000.00	\$5,200.00 *
Late Fees Collected	\$150.00	\$50.00	\$100.00	\$125.00	\$50.00
Past Due Collected	\$500.00	\$0.00			\$125.00
Advance Payment Collected	\$125.00	\$0.00			
Architectural Review Fee	\$300.00	\$0.00			
Interest Income - Operating Account	\$0.00	\$0.00	\$0.00	\$0.00	
Interest Income - Savings Account	\$53.27	\$43.61	\$30.00	\$29.37	
<b>TOTAL INCOME</b>	<b>\$7,428.27</b>	<b>\$6,293.61</b>	<b>\$6,430.00</b>	<b>\$6,154.37</b>	<b>\$5,375.00</b>

**EXPENSES**

<b>Administrative</b>					
Insurance	\$1,045.00	\$812.00	\$897.00	\$945.00	\$914.00
Accounting Fees	\$450.00	\$460.00	\$500.00	\$0.00	
Legal Fees	\$612.50	\$530.00	\$0.00	\$0.00	
Corporation Filing	\$44.25	\$10.00	\$10.00	\$13.00	\$10.00
PO Box	\$0.00	\$288.00	\$144.00	\$144.00	
Postage/Mailing	\$50.40	\$29.89	\$0.00	\$79.62	\$19.77
Web Hosting	\$0.00	\$0.00	\$0.00	\$0.00	\$179.64
Miscellaneous	\$203.06	\$7.07	\$9.04	\$81.53	\$1,150.00
<b>Maintenance &amp; Repair</b>					
Common Area Landscaping	\$3,296.00	\$4,264.00	\$2,884.00	\$4,660.00	\$824.00
<b>TOTAL EXPENSES</b>	<b>\$5,701.21</b>	<b>\$6,400.96</b>	<b>\$4,444.04</b>	<b>\$5,923.15</b>	<b>\$3,097.41</b>
<b>YEAR-END OPERATING BALANCE</b>	<b>\$1,727.06</b>	<b>-\$107.35</b>	<b>\$1,985.96</b>	<b>\$231.22</b>	<b>\$2,277.59</b>

**RESERVE BUDGET**

Reserve Balance (Prior Year-End)	\$63,783.08	\$65,510.14	\$65,402.79	\$67,388.75	\$67,619.97
<b>TOTAL INCOME</b>	<b>\$1,727.06</b>	<b>-\$107.35</b>	<b>\$1,985.96</b>	<b>\$231.22</b>	<b>\$2,277.59</b>
Year-End Reserve Contribution (Operating Surplus)					
<b>TOTAL RESERVE EXPENSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>YEAR-END RESERVE BALANCE</b>	<b>\$65,510.14</b>	<b>\$65,402.79</b>	<b>\$67,388.75</b>	<b>\$67,619.97</b>	<b>\$69,897.56</b>

<b>Account Balances as of 7/12/18</b>	
Checking:	\$6,234.48
Savings:	\$63,515.76
<b>TOTAL:</b>	<b>\$69,750.24</b>

\*52/63 lots paid for 2018; all dues collected for 2017

**WEDGEWOOD HOMEOWNERS ASSOCIATION**  
**MONTHLY EXPENSE DETAIL 2018**

	<u>Expense Type</u>	<u>Detail</u>	<u>Amount</u>	<u>Source</u>
<b>January</b>	-	-		
<b>February</b>	Landscaping	CMA Landscaping - 2017 October/November service	\$824.00	CK#1051
	Postage/Mailing	Reimbursement: Shyama Chauhan - 2017 late assessment certified mail	\$19.77	CK#1052
<b>March</b>	Web Hosting	Reimbursement: William Gundlach - new GoDaddy WordPress site (3yr hosting)	\$179.64	CK #1053
<b>April</b>	-	-		
<b>May</b>	Miscellaneous	ITED Consulting: Web re-design	\$1,150.00	CK #1054
<b>June</b>	-	-		
<b>July</b>	Landscaping	CMA Landscaping - May service	\$412.00	CK #1055
	Insurance	State Farm	\$914.00	CK #1056
	Corporation Filing	Secretary of State - annual report filing	\$10.00	CK #1057
	Landscaping	CMA Landscaping - June service	\$0.00	
<b>August</b>	Landscaping	CMA Landscaping - July service	\$0.00	
<b>September</b>	Landscaping	CMA Landscaping - August service	\$0.00	
<b>October</b>	Landscaping	CMA Landscaping - September service	\$0.00	
<b>November</b>	PO Box	PostNet - yearly mailbox rental (2019)	\$0.00	
<b>December</b>	Landscaping	CMA Landscaping - October/November service	\$0.00	
<b>Total Expenses</b>			<b><u>\$3,509.41</u></b>	

**WEDGEWOOD HOMEOWNERS ASSOCIATION**  
**ACCOUNT REGISTERS 2018**

Number	Date	Description	Payment	Deposit	Total	X
<b>CHECKING ACCOUNT</b>					<b>\$4,118.89</b>	<b>2018 Starting balance</b>
DEP	1/30/18	Homeowner Dues		\$225.00	\$4,343.89	
1051	2/1/18	CMA Landscaping	\$824.00		\$3,519.89	X
1052	2/1/18	Shyama Chauhan	\$19.77		\$3,500.12	X
1053	3/3/18	William Gundlach	\$179.64		\$3,320.48	X
1054	5/10/18	ITED Consulting	\$1,150.00		\$2,170.48	X
DEP	6/18/18	Homeowner Dues		\$2,850.00	\$5,020.48	X
DEP	6/29/18	Homeowner Dues		\$1,950.00	\$6,970.48	X
1055	7/2/18	CMA Landscaping	\$412.00		\$6,558.48	X
1056	7/2/18	State Farm	\$914.00		\$5,644.48	X
DEP	7/12/18	Homeowner Dues		\$600.00	\$6,244.48	X
1057	7/12/18	Jesse White, Secretary of State	\$10.00		\$6,234.48	
<b>SAVINGS ACCOUNT</b>					<b>\$63,501.08</b>	<b>2018 Starting balance</b>
INT	1/31/18	Interest Payment		\$2.34	\$63,503.42	X
INT	2/28/18	Interest Payment		\$2.42	\$63,505.84	X
INT	3/30/18	Interest Payment		\$2.59	\$63,508.43	X
INT	4/30/18	Interest Payment		\$2.68	\$63,511.11	X